

**Maine Revised Statutes**  
**Title 24-A: MAINE INSURANCE CODE**  
**Chapter 53: RECIPROCAL INSURERS**

**§3867. SUBSCRIBERS' ADVISORY COMMITTEE**

1. The advisory committee of a domestic reciprocal insurer exercising the subscribers' rights shall be selected under such rules as the subscribers adopt.

[ 1969, c. 132, §1 (NEW) . ]

2. Not less than 2/3 of such committee shall be subscribers other than the attorney, or any person employed by, representing, or having a financial interest in the attorney.

[ 1969, c. 132, §1 (NEW) . ]

3. The committee shall:

A. Supervise the finances of the insurer; [1969, c. 132, §1 (NEW) . ]

B. Supervise the insurer's operations to such extent as to assure conformity with the subscribers' agreement and power of attorney; [1969, c. 132, §1 (NEW) . ]

C. Procure the audit of the accounts and records of the insurer and of the attorney at the expense of the insurer; and [1969, c. 132, §1 (NEW) . ]

D. Have such additional powers and functions as may be conferred by the subscribers' agreement.  
[1969, c. 132, §1 (NEW) . ]

[ 1969, c. 132, §1 (NEW) . ]

**SECTION HISTORY**

1969, c. 132, §1 (NEW) .

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